

FINANCIAL STATEMENTS PT BANK JAGO Tbk

30 JUNE 2021, 2020 AND 31 DECEMBER 2020

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	STATEMENT OF FINANCIAL PO As of 30 June 2021 and 31 Decemb (in million Rupiah)		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the periods ended on 30 June 2021 and 2020					E	AND OTHER INFORMATION 021 and 2020 Rupiah)										
` ' '			31 Dec 2020 Audited	No	stated) 30 Jun 2021 30 Jun 2020 *) Unaudited Unaudited		No	No ACCOUNTS		30 U	Jun 2021 naudited					30 Jun 2020 Unaudited			
1. 2.	ASSETS Cash Placements with Bank Indonesia Placements with other banks	10,590 2,734,868 261,070	11,283 305,288 130,935	OPERATING	ACCOUNTS INCOME AND EXPENSES Income and Expenses	Jinauuited	Shadule0	1.	RELATED PARTIES Placements with other banks	Current	Special Mention Substan	dard Doubtful	Loss	Total	Current S	pecial Mention Sub	istandard Doub	tful Loss	Total
5. 5.	Spot and derivative/forward receivables Marketable securities Securities sold under repurchase agreements (Repo)	698,086	137,601	Interest I Interest E Net Inter		160,474 (21,393) 139,081	41,261 (14,648) 26,613]	a. Rupiah b. Foreign currencies	:		:	: :	:	:	-	-	: :	
7.	Claims from securities purchased under resale agreements (Reverse Repo) Acceptance receivables	3,670,641	321,600	1. Gain (los	perating Income and Expenses s) from increase (decrease) in fair value			1	a. Rupiah b. Foreign currencies Marketable securities	:	:	:	: :	:	:	-	:	: :	. :
9. 10.	Loans Sharia financing Capital investments	2,171,114	907,956	of financi	s) from decrease (increase) in fair value al liabilities		-	3.	a. Rupiah b. Foreign currencies	:	:	:	: :	:	:	-	:	: :	. :
12. 13.	Other financial assets Allowance for impairment losses on financial assets -/- a. Marketable securities	25,598 (120,400)	9,302 (81,753)	Gain (los transaction)	s) from sale of financial assets s) from spot and derivative / forward ons (realized)		-	4.	Securities sold under repurchase agreements (Repo) a. Rupiah b. Foreign currencies	:	:	-	: :	:	:	-	:	: :	
14.	b. Loans and sharia financing c. Others Intangible assets	(120,400) - 227,625	(81,753) - 150,680	Gain (los Dividend		:	-	5.	Claims on securities purchased under resale agreements (Reverse Repo) a. Rupiah							-			
15.	Accumulated amortization of intangible assets -/- Fixed assets Accumulated depreciation of fixed assets -/-	(7,870) 167,915 (23,568)	(439) 151,855 (14,221)	Other inc Impairme	nt losses on financial assets	2,759 17,777 (20,127)	382 1,636 (1,486)	6. 7.		:				:		-		: :	
16.	Non-productive assets a. Abandoned properties b. Foreclosed assets	47,707	42,189 42,189	12. Personne	elated to operational risk el expenses n expenses	(81,937) (26,394)	(63,046) (89)		Micro, Small and Medium Enterprises (UMKM) Rupiah Foreign currencies	:	:	:	: :	:	:	:	:	: :	
17.	c. Suspense accounts d. Interbranch assets Other assets	229,941	107,597		penses erating income and expenses ING INCOME (LOSS)	(75,001) (182,923) (43,842)	(14,953) (77,556) (50,943)		Non-Micro, Small and Medium Enterprises (UMKM) Rupiah	250,000				250,000	1,848				1,848
lF	TOTAL ASSETS LIABILITIES & EQUITY	10,093,317	2,179,873	NON-OPERA	TING INCOME AND EXPENSES	(43,842)			ii. Foreign currencies c. Restructured loans i. Ruplah	-				-	1,040		-		-
1.	LIABILITIES Demand deposits Social deposits	277,761	182,787	2. Other no	n sale of fixed assets and equipments n operating income (expenses) ERATING INCOME (EXPENSES)	(2,934) (2,934)	20 10 30	8.	ii. Foreign currencies Capital investments										
3. 4.	Saving deposits Time deposits Electronic money	243,748 1,204,706	35,881 585,278 -	Income to		(46,776)	(50,913)	10.	Other receivables Commitment and contingencies a. Rupiah						108				108
6. 7.	Liabilities to Bank Indonesia Liabilities to other banks Spot and derivative/forward payables	448	1,811	b. Defer	ated current period tax red tax (expenses)/income OME (LOSS) FOR THE PERIOD	(46,776)	(50,913)	11.	b. Foreign currencies NON-RELATED PARTIES		•	-	- -	-	- 1		-		
9. 10.	Securities sold under repurchase agreements (Repo) Acceptance liabilities Marketable securities issued	:	:		Y INTEREST INCOME (LOSS) PREHENSIVE INCOME/(EXPENSES)	-	-	1.	Placements with other banks a. Rupiah b. Foreign currencies	261,070	:	:	: :	261,070	16,234	:	:		16,234
12. 13.	Borrowings Margin deposits Interbranch liabilities	5	5	a. Gain	at will not be reclassified to profit or loss (loss) from fixed assets revaluation	:	:	2.	Spot and derivative/forward receivables a. Rupiah b. Foreign currencies						:				
15.	Other liabilities Profit sharing investment funds TOTAL LIABILITIES	248,477 - 1,975,145	141,778 - 947,540	pensi c. Other		:	:	3.	Marketable securities a. Rupiah	698,086				698,086	19,864	-			19,864
16.	EQUITY Issued and fully paid-in capital a. Authorized capital	1,385,625 4,000,000	1,085,625 4,000,000	a. Gain of fina	at will be reclassified to profit or loss (loss) arising from adjustments from translation ancial statements in foreign currency	(746)		4.	b. Foreign currencies Securities sold under repurchase agreements (Repo) a. Rupiah										
17	a. Authorized capital b. Unpaid capital -/- c. Treasury stock -/- Additional paid-in capital	4,000,000 (2,614,375) 7,099,937	4,000,000 (2,914,375) - 466,576	b. Gain of del comp	(loss) from changes in fair value of financial assets of instruments at fair value through other rehensive income			5.	b. Foreign currencies Claims on securities purchased under resale agreements (Reverse Repo)							-			
	a. Agio b. Disagio -/-	7,099,937	466,576 366,407 - 100,000	c. Other		(746) (746)		6	a. Rupiah b. Foreign currencies Acceptance receivables	3,670,641	:			3,670,641 1	1,045,517				1,045,517
18.	d. Capital paid in advance e. Others Other comprehensive income	169 11,004	169 11,750	TOTAL C	THE CURRENT PERIOD - NET OF TAX OMPREHENSIVE INCOME (LOSS) OF CURRENT PERIOD	(746)	(50,913)	7.	Loans and financing Micro, Small and Medium Enterprises (UMKM) i. Rupiah	233,165	8,307			241,472	71,775	2,203		- 1,897	75,875
19.	a. Gains b. Losses -/- Reserves a. Ceneral reserves	9,000 9,000	9,000 9,000	Net inco EQUI	me (loss) of the period attributable to: TY HOLDERS	(46,776)	(50,913)		ii. Foreign currencies b. Non-Micro, Small and Medium Enterprises (UMKM)	-	-,	-	-	,	,,,,,	_,200	-	- 1,007	
20.	a. General reserves b. Statutory reserves Profit/loss a. Previous years	9,000 (387,394) (340,618)	9,000 - (340,618) (151,051)	TOTA Total cor	CONTROLLING INTERESTS IL NET LOSS IN CURRENT PERIOD nprehensive income (loss) of the period	(46,776)	(50,913)		i. Rupiah ii. Foreign currencies	1,557,490	122,152	:	: :	1,679,642	188,913	5,772	:	- 611	195,296
	b. Current year c. Paid dividends -/-	(46,776)	(189,567)	EQUI	utable to: TY HOLDERS CONTROLLING INTERESTS	(47,522)	(50,913)		Restructured loans Rupiah Foreign currencies	67,506	9,042	:	: :	76,548	84,802	6,517	:	: :	91,319
	TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT TOTAL EQUITY	8,118,172 8,118,172	1,232,333 1,232,333	TOTA	L COMPREHENSIVE LOSS IN CURRENT PERIOD (LOSS) TRANSFERRED TO HEAD OFFICE	(47,522)	(50,913)	9. 10.	Capital investments Other receivables Commitment and contingencies	:	:	-	: :	:	:	-	:	: :	
	TOTAL LIABILITIES AND EQUITY	10,093,317	2,179,873	DIVIDEN	GS (LOSS) PER SHARE (Full amount Rupiah)	-	-		a. Rupiah b. Foreign currencies	621,645	102	:	: :	621,747	46,385	3,115	:	: :	49,500
	FINANCIAL RATIOS As of 30 June 2021 and 2020 (in percentage)	0		- Bi - Di		(3.69) (3.69)	(8.52) (8.52)	1.	OTHER INFORMATION Value of Bank's assets pledged as collateral: a. To Bank Indonesia										\Box
No RATIOS 30 Jun 2021 30 Jun 2021 Unaudited STATEMENT OF COMMITMENT AND As of 30 June 2021 and 31 Dec						NTINGEN er 2020	ICIES	2.	b. To other parties Foreclosed assets		47,707 38,095								
1. 2.	formance Ratios (Bank) Capital Adequacy Ratio (CAR) Non-performing earning assets and non-earning assets	342.80%	215.20%	No	(in million Rupiah) ACCOUNTS	30 Jun 2021 Unaudited	31 Dec 2020			Al	LOWANCE As of 3		PAIRMENT 021 and 20		ES				
3. 4.	to total earning assets and non-earning assets Non-performing earning assets to total earning assets Allowance for impairment losses on financial assets	0.22% 0.00%	2.28% 0.17%		MENT RECEIVABLES and borrowing facilities	Ollaudited	Addited	H		Т	30	n million F Jun 2021 naudited	Rupiah)				30 Jun 202 Unaudited		
5. 6.	to earning assets Non-Performing Loans (NPL) - gross Non-Performing Loans (NPL) - net	1.27% 0.00% 0.00%	1.28% 0.92% 0.03%	2. Forei	gn exchange position which will be received spot and derivative/forward transactions			No	ACCOUNTS	Allo Stage 1	wance for Impairm		Required Pro	ovision Specific	Allow Stage 1	vance for Impa		Required F	Provision Specific
8. 9.	Return on Assets (ROA) Return on Equity (ROE) Net Interest Margin (NIM) Operating Expenses to Operating Revenues	-1.30% -1.66% 5.04% 124.22%	-6.81% -10.55% 4.14% 203.35%	II. COMMIT	MENT LIABILITIES			1.	Placements with other banks Spot and derivative receivables		: :	:	2,611	:	:	:	:	162	:
_	Cost to Income Ratio (CIR) Loan to Deposit Ratio (LDR)	129.15% 124.91%	289.27% 67.39%	a. C b. U	ed loans/financing facilities ommitted ncommitted	621,547 - 621,547	464,328 - 464,328	3. 4. 5.	Marketable securities Securities sold under repurchase agreements (Repo) Claims on securities purchased under resale			:		:	:	:	:	-	
_	mpliance Ratios (Bank) a. Percentage Violation of Legal Lending Limit i. Related parties	0.00%	0.00%	3. Forei	anding irrevocable L/C gn exchange position which will be paid from and derivative/forward transactions			6.	agreements (Reverse Repo) Acceptance receivables	70.40		:			-	:			:
	ii. Non-related parties b. Percentage Lending in Excess of the Legal Lending Limit i. Related parties	0.00%	0.00%	III. CONTIN	SENT RECEIVABLES	-	-	8. 9.	Loans Investments Temporary equity investment	76,196	44,204		20,378	6,523	15,922	:	2,437	2,625	:
2.	ii. Non-related parties Statutory Reserves Requirements a. Ruplah	0.00%	0.00%	2. Other		:	:	10.	Other receivables Commitment and contingencies	4,233		:	2	5	110	:	:	2	156
	- Daily - Average b. Foreign currencies	3.87% 3.65% 0.00% 0.00%	3.65% 3.65% 0.00% 0.00%		GENT LIABILITIES antees issued	200			STATEMENTS OF CA For the periods ended on 30 J	Jun 2021 ar			;	SPOT A	As o	IVATIVE of 30 June	2021	CTIONS	
3.	Net Open Position	CAF	PITAL ADE	QUACY RA 2021 and 2		(in million Rup	lun 2020 *)	No TRANSACTION Notional Amount Objective and Payables Amount Trailing Medicine Derivative Receivables Amount Trailing Medicine Derivative Receivables Objective Derivative Receivables Objective Obj											
No		30 Jun 2021	30 Jun 2020	R Pi	ASH FLOWS FROM OPERATING ACTIVITIES eceipt of interest income, provision, and administratic ayment of interest expenses ayment of personnel expenses	on fee	107,420 (20,954) (81,126)	39,323 (14,648)	A. RELATED	D TO GE RATE	, A	Trad	ing Hedgir	ng Receivables	Payables -				
I.	Core Capital (Tier 1) 1. Common Equity Tier 1 (CET 1)		COUNTS			7,887,763 7,887,763	1,260,289 1,260,289	R	ayment or personnel expenses eceipt of non-operating income/payment of non operatir ecoveries of written-off loan ther operating income and expenses - net	ng expenses	(2,934) 17,777	(55,282) 30 1,638 (28,920)	1 Spot 2 Forwar 3 Option	rd		:	:	: :	
	1.1 Paid in capital (after deducted with Treasury Stock) 1.2 Disclosed reserves						1,085,625 174,806 413,813	(1)	ncrease)/decrease in operating assets lacement in other banks			(57,859)	a. Put b. Cal	t II					
	1.2.1 Additional Factor 1.2.1.1 Other comprehensive income 1.2.1.1.1 Excess differences arising from translation of financial statement							Lo Fe	lacement in other banks bans preclosed assets ecurities purchased under resale agreements		(1,278,157) (5,518) (3,349,042)	(2,000) (2,989) 408.261)	4 Future 5 Swap 6 Others			-	-		
	1.2.1.1.2 Potential gains of the increase in the fair value of financial assets available for sale 1.2.1.1.3 Fixed asset revaluation 1.2.1.2 Other disclosed reserves 1.2.1.2 Other disclosed reserves 1.2.1.2 Increase 1.2.1.2 Inc							O In Li	ther assets crease/(Decrease) in operating liabilities: abilities due immediately		(36,942) (92,149	(941)	B. RELATED INTERES	T RATE					_
12.12.1 Agio 12.12.2 General reserves 12.12.3 Previous years profit 12.12.4 Current year profit								Si	urrent accounts avings me deposits		619.428 (40,151 (28,877) 205,447)	2 Option a. Put b. Cal	t					
1.2.1.2.5 Capital paid in advance 1.2.1.2.6 Others 1.2.2 Deduction Factor								Ta O	eposits from other banks axes payable ther liabilities		9,104 14,612	(20,068) 1,258 8,848	3 Future 4 Swap 5 Others						
1.2.2.1 Other comprehensive income 1.2.2.1.1 Excess differences less from translation of financial statement 1.2.2.1.2 Potential loss of the decrease in the fair value of financial assets available for sale								C.	et cash flows used in operating activities ASH FLOWS FROM INVESTING ACTIVITIES cquisitions of fixed assets		(20.365)	814,998) (96)	C. OTHERS TOTAL	,				1	
1.2.2.2 Other disclosed reserve 1.2.2.2.1 Disagio 1.2.2.2.2 Previous years loss 1.2.2.2.3 Current year loss								m N	cquisitions of intangible assets arketable securities et cash flows used in investment activities		(76,945) (524,474) (621,784)	(416) (512) N	otes:			-1	-1		
1.2.2.3 Outnet, year uses 1.2.2.4 Differences between allowance for possible losses and allowance for impairment losses of earning assets 1.2.2.5 Negative differences on adjustment of fair value on financial instrument in the Trading Book 1.2.2.5 Allowance for possible losses on non-productive assets								ΙΙP	ASH FLOWS FROM FINANCING ACTIVITIES roceed from issuance of shares roceed from capital deposit funds ayment of lease liabilities and interest of lease liabilities		6,933,361	644,738	six-month	periods en	nded 30 Jur	ne 2021 and	2020 are de	30 June 2021 erived from the	e unaudited
1.2.2.2.7 Others 1.3 Non-Controlling Interests that can be calculated								l N	ayment of lease liabilities and interest of lease liabilitie et cash flows provided from financing activities ET INCREASE/(DECREASE) IN CASH AND CASH EQ		(5,182) 6,928,179	644,738 170,772)	as of 31 D Statement	ecember 20 ts of PT Bar	021 and for nk Jago Tbl	the year then k which was a	n ended are audited by KA	hed Financial derived from ti AP Tanudiredja	he Financial a, Wibisana,
1.4 Deduction factor to common equity tier 1 (CET 1) 1.4.1 Deferred fax calculation 1.4.2 Goodwill 1.4.3 Other intangible asset								C.	ASH AND CASH EQUIVALENTS AT THE BEGINNING (ASH AND CASH EQUIVALENTS AT THE END OF F	OF PERIOD	447,506	303,494 132,722	Rintis & R partner An	Rekan (a m ngelique De	nember firm ewi Daryant	of Pricewate	erhouseCoop	ers) with the dified opinion	responsible
1.4.4 Investment that can be calculated as deduction factor 1.4.5 Shortage of capital on insurance subsidiary company 1.4.6 Securitization exposures									ash and cash equivalents consist of: Cash	ERIOD	10.590	18,575 2.	The publis		ial statemer	nt above is pr			dated 10
1.4.7 Other deduction factor to core capital 1.4.7.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks 1.4.7.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will									Current account with Bank Indonesia Current account with other banks Placement with Bank Indonesia and other banks - maturity of 3 months or less	with	61,565 9,070 2,925,303	16,676 4,234 93,237	 a) Financial Services Authority Regulation No. 37/POJK.03/2019 dated 19 December 2019 regarding Transparancy and Publication of Bank's Report; b) Financial Services Authority Circular Letter No.09/SEOJK.03/2020 dated 30 						
	Additional Tier 1 (AT 1) The instrument meets the requirements of AT 1 Agio / Disaglo	:	:		maturity of 3 months or less otal eclassified			132,722	June c) Capita	2020 regar al Market	rding Transp Supervisor	parancy and l y Agency R	Publication o egulation N	f Conventiona umber X.K.2	al Bank; Attachment				
Deduction Factors: Investment in AT1 and Tier 2 instruments with other Bank 2.3.1 Placement of funds in instruments AT1 and 7 or Tier 2 other banks 2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will									MANAGEME As of 30 June 2				Decision of Chairman of Capital market Supervisory Agency No: Kep-346/ BL/2011 dated 5 July 2011 concerning Submission of periodic Financial Statements; and						
11.	Supplementary Capital (Tier 2) 1. Capital instrument in form of shares or others which are qual 2. Agolordisaglio Consultation of the passible leaves of a pains accept (more)		22,991	2,788	l I - I	OARD OF COMMISSIONERS President Commissioner : Jerry Ng Commissioner : Anika Fai				d) Financial Services Authority Regulation No. 75 /POJK.04/2017 dated 21 Desember 2017 regarding the Responsibility of the Board of Directors of the Financial Statements.									
	General allowance for possible losses of earning assets (m: Deduction factor to supplementary capital Sinking Fund Placement of funds in instruments AT 1 and / or Tier 2	uī KWA)	22,991	2,788	:	Commissioner (Independent) : Arief Taru Commissioner (Independent) : Teguh Da	nakarya Sun	owidjojo	3.	Certain ac	counts in th	he statemer			er comprehen ended 30 June				
	A.2 Placement of funds in instruments AT 1 and / or Tier 2 A.3 Cross-ownership in another entity acquired by the tran Total Capital	sition because	of the law, gran	its, or grants will		7,910,754	1,263,077	:	Compliance Director : Tiit Siat F	dra Gupta S is Tandjung un			and the statement of cash flows for the six-month periods ended 30 June 2020 haw been reclassified to conform with the presentation of the statement of profit or los and other comprehensive income and the statement of cash flows for the six-month						profit or loss
30 Jun 2021 30 Jun 2020 Unaudited DESCRIPTIONS RISK WEIGHTED ASSET CAR RATIO CAR RATIO									Director : Peterjan v Director : Sonny Ch	van Nieuwen ristian Josep n Rama Pai	huizen oh		periods ended 30 June 2021.						
KIS	K WEIGHTED ASSET RWA CREDIT RISK RWA MARKET RISK RWA OPERATIONAL RISK		2,239,9		CET1 Ratio (%) Tier 1 Ratio (%)	341.80% 341.80% 1.00%	214.73% 214.73% 0.48%		SHAREHOLD As of 30 June 2				Jakarta, 26 July						
TOTAL RWA 2,307,705 586,923 CAR Ratio (%) CAR RATIO BASED ON RISK PROFILE 10.00% CET 1 for BUFFER (%) BUFFER PROENTAGE								C	ontrolling Shareholder (PSP): timate Shareholder: T Metamorfosis Ekosistem Indonesia : 29.81%				PT BANK JAGO Tbk S.E. & O.						
CAR ALLOCATION BASED ON RISK PROFILE SHOULD BE FULFILLED BY BANK (%) From CET 1 9.00% 9.52% Capital Conservation Buffer (%) From AT 1 0.00% 0.00% Countercyclical Buffer (%)						0.00%	0.00% 0.00%	N. P	Wealth Track Technology Limited : 11.69% Non-controlling shareholder through capital market (> 5%) : 77 Dompet Karya Anak Bangsa : 21.40%					7	-thing.				
PT F	From Tier 2 ank Jago Tbk is registered and monitored by Otoritas Jasa Keua	ıngan (OJK) an	1.0	0.48%	Capital Surcharge for Systemic Bank (%)	0.00%	0.00%	G N	IC Private Limited : 9.129 on-controlling shareholder not through capital one		%):			Indra Gur esident Di				esident Dire	il ctor
	•	•	•																