

## FINANCIAL STATEMENTS PT BANK JAGO Tbk

31 DECEMBER 2020 AND 2019

www.jago.com

	STATEMENT OF FINANCIAL PO	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					E	Www.jago.com  AND OTHER INFORMATION per 2020 and 2019												
(in million Rupiah)           No         ACCOUNTS         31 Dec 2020   31 Dec 2019   Audited *) Audited *)			For the years ended on 31 December 2020 (in million Rupiah, unless otherwise s		31 Dec 2020 31 Dec 2019		AJ.	No ACCOUNTS		`	Rupiah, ur 11 December 2 Audited				31 December 2019 Audited *)					
1.	ASSETS Cash Placements with Bank Indonesia	11,283 305,288	25,486 277,406	OPERATING IN	COME AND EXPENSES	Audited	Audited *)	No I.	RELATED PARTIES	Current	Special Mention S		ıbtful Loss	Total	Current	Special Mention	Substandard		Loss	Total
3. 4.	Placements with other banks Spot and derivative/forward receivables Marketable securities	130,935	602 19,448	Interest Inc.     Interest Inc.     Interest Exp.		90,071 (25,427)	52,609 (41,109)	1.	Placements with other banks     a. Rupiah     b. Foreign currencies	:	:	-	: :	-			:			
6. 7.	Securities sold under repurchase agreements (Repo) Claims from securities purchased under resale agreements (Reverse Repo)	321,600	637,765	B. Other Oper	t Income (Expenses) ating Income and Expenses	64,644	11,500	2.			.	-						-		
8. 9. 10.	Acceptance receivables Loans Sharia financing	907,956	284,795	of financial a 2. Gain (loss) t	from decrease (increase) in fair value			3.	Marketable securities a. Rupiah											
11. 12.	Capital investments Other financial assets Allowance for impairment losses on financial assets -/-	9,302 (81,753)	1,089 (33,124)		labilities from sale of financial assets from spot and derivative / forward	:	:	4.	b. Foreign currencies     Securities sold under repurchase agreements (Repo)     a. Rupiah											
	a. Marketable securities b. Loans and sharia financing c. Others	(81,753)	(33,124)	5. Gain (loss) t		:	:	5.	b. Foreign currencies     Claims on securities purchased under resale agreements (Reverse Repo)		-	-				•	-	•		
14.	Intangible assets Accumulated amortization of intangible assets -/- Fixed assets and equipments	150,680 (439) 151,855	2,952 (2,781) 83,881	<ol><li>Dividend inc</li></ol>	come n/provision/fee and administration	1,946	1,121		a. Rupiah     b. Foreign currencies	:	:	:	: :	:	:	:	:	:	:	
16.	Accumulated depreciation of fixed assets and equipments -/- Non productive assets a. Abandoned properties	(14,221) 42,189	(14,522) 34,295	<ol> <li>Impairment</li> <li>Losses relat</li> </ol>	losses on financial assets ted to operational risk	(14,330)	(54,888)	6. 7.	Loans and financing a. Micro, Small and Medium Enterprises (UMKM)											
ш	a. Abandoned properties b. Foreclosed assets c. Suspense accounts d. Interpranch assets	42,189	34,295	12. Personnel e 13. Promotion e 14. Other exper	expenses	(160,266) (11,760) (65,965)	(26,870) (149) (22,437)		Rupiah     Foreign currencies     Non-Micro, Small and Medium	:	:		: :	:	:	:	:	:	:	:
17.	Other assets  TOTAL ASSETS	107,597	3,765 1,321,057	OPERATING	ating income and expenses G PROFIT (LOSS)	(250,375) (185,731)	(103,223) (91,723)		Enterprises (UMKM) i. Rupiah ii. Foreign currencies						5,737					5,737
	LIABILITIES & EQUITY	2,110,010	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Gain (loss) f	NG INCOME AND EXPENSES  from sale of fixed assets and equipments	(1,569)	573		c. Restructured loans i. Rupiah											
1. 2.	LIABILITIES Current accounts Saving accounts	182,787 35,881	24,721 85,829	NON OPER	perating income (expenses) ATIONAL PROFIT (LOSS) YEAR PROFIT (LOSS) BEFORE TAX	(2.267) (3,836) (189,567)	(27,645) (27,072) (118,795)	8. 9.	. Other receivables		:					:			:	
3. 4. 5.	Time deposits Electronic money Liabilities to Bank Indonesia	585,278	488,534 - -	Income tax a. Estimate	ed current period tax	-		10.	Commitment and contingencies     a. Rupiah     b. Foreign currencies	:	:		: ::	:	:	:	:	:	:	:
6. 7. 8.	Liabilities to other banks  Spot and derivative/forward liabilities  Securities sold under repurchase agreements (Repo)	1,811	27,926	CURRENT	tax income (expenses) YEAR PROFIT (LOSS) AFTER TAX	(189,567)	(3,171) (121,966)	II.	NON-RELATED PARTIES											
9. 10. 11.	Acceptance liabilities Marketable securities issued Borrowings	:	:	OTHER COMPR	DSS) MINORITY INTEREST REHENSIVE INCOME/(EXPENSES)	<u> </u>		1.	Placements with other banks     a. Ruplah     b. Foreign currencies	130,935	:	:		130,935	602	:	:	:	:	602
12. 13. 14.	Margin deposits Interbranch liabilities Other liabilities	5 - 141,778	269 - 12,599	a. Gain from	will not be reclassified to profit or loss m fixed assets revaluation ss) from remeasurement of defined benefit	(2,230)	<b>4,727</b> 3,757	2.	Spot and derivative/forward receivables     a. Rupiah     b. Foreign currencies	:	:			:	:	:	:	:	:	:
15.	Minority interest TOTAL LIABILITIES	947,540	639,878	pension c. Others		(2,230) - 2,126	970	3.	Marketable securities a. Rupiah	137,601				137,601	19,448					19,448
16.	EQUITY Issued and fully paid-in capital a. Authorized capital	1,085,625 4,000,000	120,625 350,000	a. Gain (los of financ	ss) arising from adjustments from translation ial statements in foreign currency			4.	b. Foreign currencies     Securities sold under repurchase agreements (Repo)     a. Rupiah											
17	Unpaid capital -/-     Treasury stock -/- Additional paid-in capital	(2,914,375)	(229,375)	of debt is compreh	ss) from changes in fair value of financial assets nstruments at fair value through other nensive income			5.	b. Foreign currencies     Claims on securities purchased under resale agreements (Reverse Repo)		-	-	-  -				-	•		
	a. Agio b. Disagio -/- c. Capital paid in advance	366,407	4,482 682,858		MPREHENSIVE INCOME (LOSS) E CURRENT PERIOD - NET OF TAX	2,126	4,727		a. Rupiah     b. Foreign currencies	321,600	:	:	: :	321,600	637,257	:	:	:	:	5,067
18.	d. Others Other comprehensive income	169 11,750	169 41,269	TOTAL CO	E CURRENT PERIOD - NET OF TAX MPREHENSIVE PROFIT (LOSS ) OF JRRENT PERIOD	(104)	4,727	6. 7.	Loans and financing     a. Micro, Small and Medium Enterprises (UMKM)		'	-	-  -		'		'			
19.	a. Gains b. Losses -/- Reserves	9,000	9,000	Net profit (I EQUITY	loss) of the year attributable to: HOLDERS	(189,567)	(121,966)		Ruplah     Foreign currencies     Non-Micro, Small and Medium	74,971	:		:  :	74,971	61,745	6,101	:	:	989	68,835
20.	a. General reserves b. Appropriated reserves Gain/loss	9,000	9,000 - (177,224)	TOTAL	ONTROLLING INTERESTS NET LOSS IN CURRENT PERIOD rehensive income (loss) of the year	(189,567)	(121,966)		Enterprises (UMKM) i. Rupiah	797,093	35,892			832,985	179,117	342		3,492	727	183,678
	a. Previous years b. Current year c. Dividend paid -/-	(151,051) (189,567)	(67,442) (109,782)	attributa EQUITY	able to: HOLDERS	(189,671)	(117,239)		Foreign currencies     Restructured loans     Rupiah	75,463	8,610			84,073	15,905	498				16,403
ш	TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT TOTAL EQUITY	1,232,333 1,232,333	681,179 681,179	TOTAL (	ONTROLLING INTERESTS COMPREHENSIVE LOSS IN CURRENT PERIOD	(189,671)	(117,239)	8.	ii. Foreign currencies	:	:	:	: :	:			:	:	:	:
	TOTAL LIABILITIES AND EQUITY	2,179,873	1,321,057	DIVIDEND	DSS) TRANSFERRED TO HEAD OFFICE	:	:	10.	Commitment and contingencies     a. Rupiah	464,236	92			464,328	65,207	151				65,358
*) R	classified FINANCIAL RATIOS		- Basid - Dilute		(22.49) (22.49)	(101.11) (101.11)	III.	b. Foreign currencies  OTHER INFORMATION			-					-				
ш	As of 31 December 2020 and 20 (in percentage)	*) Reclassified				1.	Value of Bank's assets pledged as collateral:     a. To Bank Indonesia     To other parties.											:		
No Pe	rformance Ratios (Bank)	RATIOS         31 Dec 2020 Audited         31 Dec 2019 Audited         STATEMENT OF COMMITMENT AND CC As of 31 December 2020 and dcc           os (Bank)         (million Rupiah)					ICIES	2.	2.   Foreclosed assets   42,199   34,295											
1. 2.	Capital Adequacy Ratio (CAR) Non performing earning assets and non earning assets to total earning assets and non earning assets	91.38% 1.52%	148.28% 1.99%	No	ACCOUNTS	31 Dec 2020 Audited	31 Dec 2019 Audited			А		31 Decemb	MPAIRMEI oer 2020 an n Rupiah)		ES					
3. 4.	Non performing earning assets to total earning assets Allowance for impairment losses on financial assets to earning assets	0.00% 4.87%	0.49% 2.80%	1. Unused	ENT RECEIVABLES borrowing facilities							December Audited	2020				31 Desem Audit			
5. 6. 7.	Non Performing Loans (NPL) - gross Non Performing Loans (NPL) - net Return on Assets (ROA)	0.00% 0.00% -11,27%	2.05% 0.00% -15.89%		exchange position which will be received at and derivative/forward transactions	:	:	No	ACCOUNTS	All Stage 1	owance for Im Stage 2		Required General	Provision Specific	Allo Stage 1	_	Impairment 2 Stag	-	Required Pr eneral	ovision Specific
8. 9. 10.	Return on Equity (ROE) Net Interest Margin (NIM) Operating Expenses to Operating Income (BOPO)	-18.03% 4.74% 261.10%	-89.03% 2.05% 258.09%		ENT LIABILITIES  loans/financing facilities	464,328	60,491	1. 2. 3.					1,309						6	:
11. 12.	Cost to Income Ratio (CIR) Loan to Deposit Ratio (LDR)	357.40% 111.07%	170.48% 47.54%	a. Com b. Unco	mitted ommitted	464,328	60,491	4.	Securities sold under repurchase agreements (Repo)     Claims on securities purchased under resale										-	
1.	mpliance Ratios (Bank)  a. Percentage Violation of Legal Lending Limit i. Related parties	0.00%	0.00%	<ol><li>Foreign</li></ol>	ding irrevocable L/C currency position to be submitted for I derivative/forward transactions			6.	agreements (Reverse Repo)  Acceptance receivables  Loans	69,05	- 56 12.69	- - 7	- 8,680	1,795					2,717	305
ш	ii. Non-related parties b. Percentage Lending in Excess of the Legal Lending Limit	0.00%	0.00%	4. Others	NT RECEIVABLES		-	8. 9.	Investments		:	: :								:
2.	i. Related parties ii. Non-related parties Minimum Reserves Requirements	0.00%	0.00%	Guarant     Others	ees received	:	:	11.	Commitment and contingencies	4,42	25			5						
ш	Primary Minimum Reserve Requirement (Rupiah)     Daily     Average     Minimum Reserve Requirement Foreign Currencies (daily)	17.47% 6.71% 0.00%	6.13% 6.14% 0.00%		NT LIABILITIES ees issued				STATEMENTS OF CA For the years ended on 31 Dece					SPOT	AND DEI	RIVATI\	/E TRAN	ISACTI	ONS	
3. Net Open Position  CAPITAL ADEQUACY RATIO									(in million Rup		31 Des 2020	31 Des 2019			(in	million	Rupiah)		Derivative R	eceivables
					ASH FLOWS FROM OPERATING ACTIVITIES deceipt of interest income, provision and administration	n fee	Audited 81,859	Audited *) 51.519		ANSACTI	ON A	otional mount	Objecti Trading I		and Pay Receivables					
No ACCOUNTS  L. Core Capital (Tier 1)						31 Dec 2020 Audited 1,069,860	31 Dec 2019 Audited 662,112	Pa Pa Re	ayment of interest expenses ayment of personnel expenses eccipt of non-operating income		(25,246) (165,015) (56,357)	(39,158) (28,372) (25,895)	A. RELAT EXCHA 1 Spot	NGE RATE			-			
П,	Common Equity Tier 1 (CET 1)     Common Equity Tier 1 (CET 1)     1.1 Paid in capital (after deducted with Treasury Stock)					1,069,860 1,085,625	662,112 120,625	O	ecoveries of written-off loans other operating income and expenses - net		18,737 7,033 (138,989)	2,704 (8,418) (47,620)	2 Forv 3 Option a. F	on				:	:	:
ш	1.2 Disclosed reserves 1.2.1 Additional Factor						541,658 734,076	Lo	ecrease / (Increase) in operating assets: oans oreclosed Assets		(644,189) (7,894) 316,165	78,753 (5,802) (637,765)	b. 0 4 Futu 5 Swa	Call re			-	:	:	:
12.1.1 Other comprehensive income     12.1.1.1 Excess differences arising from translation of financial statement     12.1.1.2 Potential gain from increasing fair value of financial assets measured at fair value through other comprehensive income							37,567	Oi In	ecurities boughts under resale agreement other Assets ocrease / (Decrease) in operating liabilities;		(88,979)	19,570	B. RELAT	ED TO				- :	- :	
1.2.1.1.5 Exed asset revaluation 1.2.1.2 Other disclosed reserves 1.2.1.2.1 Agio							37,567 696,509 4,482	Ci Sa	nmediately Liabilities urrent Accounts avings ime Deposits		5,661 158,066 (49,948) 96,744	(2,377) (8,600) 27,154 68,592		ard		-	-	-	-	-
1.2.1.2.2 General reserves 1.2.1.2.3 Previous years profit 1.2.1.2.4 Current year profit							9,000	De Ta	ime Deposits leposits from Other Banks axes Payable ther Llabilities		96,744 (26,115) 3,381 48,915	68,592 3,750 (949) 2,016	a. F b. 0	Put Call					:	:
1.2.1.2.4 Current year in year. 1.2.1.2.5 Capital paid in advance 1.2.1.2.6 Others 1.2.2 Deduction Factor							682,858 169 (192,418)	No Ca	tel cash flows used in operating activities ASH FLOWS FROM INVESTING ACTIVITIES consistions of fixed assets		(327,182)		3 Futu 4 Swa 5 Othe	p ers			:		:	:
1.2.2.1 Other comprehensive income 1.2.2.1.1 Excess differences less from translation of financial statement								Ad	cquisitions of fixed assets cquisitions of intangible assets roceeds from sale of fixed assets urchases of securities		(51,189) (150,259) 52,521 (135,474)	573 (19.448)	C. OTHER TOTAL	S					-	
1.2.2.1.2 Potential loss of the decrease in the fair value of financial assets available for sale 1.2.2.2. Other disclosed reserve 1.2.2.2.1 Disagio								Pr No	roceeds from matured securities let cash flows used in investment activities		19,448	18,426	Catatan 1. The Pul	olieber	unciel I-	natio-	of and	the :	andari Ci	Desc
1.2.2.2 Previous years loss 1.2.2.3 Current year loss 1.2.2.4 Differences between allowance for possible losses and allowance for impairment losses of earning assets							(67,442) (121,966) (3,010)	Pr Pr	ASH FLOWS FROM FINANCING ACTIVITIES roceed from issuance of shares roceeds from capital deposit funds ayment of lease liabilities and interest of lease liabilitie	es	644,067 100,000 (7,920)	682,858	2020 ar (previou	e prepared sly PT Bank	based on Artos Indo	the fina nesia Tbk	ncial state	ments of k") which v	PT Bank vere prepa	Jago Tbl
1.2.2.5 Negative differences on adjustment of fair value on financial instrument in the Trading Book 1.2.2.6 Allowance for possible losses on non-productive assets 1.2.2.7 Others							,=,=,0)	N	ayment or lease liabilities and interest or lease liabilitie et cash flows provided by financing activities IET INCREASE IN CASH AND CASH EQUIVALENTS		736,147 144,012	682,858 177,600	manage has bee	ment of the n audited by terhouseCo	Bank bas KAP Tanu	ed on Ind idiredja, V	lonesian Fi Vibisana, Ri	nancial Ad ntis & Rek	counting and (a men	Standards
1.3 Non-Controlling Interests that can be calculated 1.4 Deduction factor to common equity tier 1 (CET 1)							(171)	C	ASH AND CASH EQUIVALENTS AT THE BEGINNIN		303,494	125,894	Dewi Da The Pub	ryanto, S.E. lished Finar	, CPA with oncial Information	unmodified ation as of	d opinion in and for the	its report o year ende	lated 10 M d 31 Dece	arch 2021 mber 2019
1.4.1 Deferred tax calculation 1.4.2 Goodwill 1.4.3 Other intancible asset								I I	ASH AND CASH EQUIVALENTS AT THE END OF YE ash and cash equivalents at the end of year consis		447,506	303,494	the man	ared based agement of n audited by	the Bank bank bank KAP Tanu	ased on In brata Suta	ndonesian F anto Fahmi	inancial A Bambang	& Rekan	Standards (a membe
1.4.5 Ourse mangue asset 1.4.4 Investment that can be calculated as deduction factor 1.4.5 Shortage of capital on insurance subsidiary company 1.4.6 Seculitzinion exosures  1.4.5 Seculitzinion exosures							(171) - -		Cash Current account with Bank Indonesia Current account with other banks Placement with Bank Indonesia and other banks- v		11,283 126,342 8,935	25,486 37,434 602	of BDO CPA, CA	Internationa A, SAS with th 2020. Sev	al Limited) unmodified	with the red opinion v	esponsible with empha	partner Si sis of mat	itomo, SE er in its re	., Ak, MM port dated
1.4.7 Other deduction factor to core capital     2. Additional Tier 1 (AT 1)								Tr	Placement with Bank Indonesia and other banks- v of 3 months or less otal	mu maturity	300,946 447,506	239,972 <b>303,494</b>	ended 3 to confo	1 December orm with the	er 2019 has e presentat	been rec	classified by ancial state	the mana ments as	agement or of and fo	f the Banl r the yea
2.1 The instrument meets the requirements of AT 1 2.2 Agio / Disagio 2.3 Deduction Factors : Investment in AT1 and Tier 2 instruments with other Bank								_	teclassified	NIT	,000	- 20,104	reviewe 2. The Pub	lished Final	ncial Inform	ation abov	ve is prepar	ed in orde	r to meet:	
<ul> <li>2.3.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks</li> <li>2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will</li> </ul>									MANAGEME As of 31 December				a) Fin 19	ancial Ser December 2 ancial Serv	vices Auth 1019 regard	nority Re ling Transp	egulation 1 parancy and	No. 37/Po d Publicati	OJK.03/20 on of Bank	's Report;
Supplementary Capital (Tier 2)     Capital Instrument in form of shares or others which are qualified Tier 2 requirements     Apoliodisagio								- 1	EWAN KOMISARIS President Commissioner : Jerry Ng Commissioner : Anika Faisal Commissioner (Independent) : Torui Partente				c) Cap	June 2020 r oital Marke	egarding Tr Superviso	ransparan ory Agend	cy and Publ cy Regulati	ication of on No. >	Convention C.K.2 Atta	nal Bank; chment to
General allowance for possible losses of earning assets (maximum 1.25% of RWA)     Deduction factor to supplementary capital								- ( B(	Commissioner (Independent) : Teguh Dartanto Commissioner (Independent) : Susilo Tedjapul OARD OF DIRECTORS	tera			346 Sta	Decision of B/BL/2011 d tements of I	ated 5 July Public Com	/ 2011 repany; and	garding Sul	bmission	of Periodic	Financia
								-	President Director : Kharim Indra G Deputy President Director : Arief Harris Tar Compliance Director : Tjit Siat Fun	ndjung	ar		d) Fin 21	ancial Sen December 2 ancial State	vices Auth 1017 regard	ority Reg	gulation No			
Audited   Audited   DESCRIPTIONS								- 1	Director : Péterjan van N Director : Deddy Triyana		en		rin	unda olale	montă.					
RWA CREDIT RISK 1,135,643 386,437 . CET1 Ratio (%) RWA MARKET RISK 4,6024 61,926 Tier 2 Ratio (%) TOTAL RWA 1,181,667 443,863 CAR Ratio (%)						90.54% 90.54% 0.85% 91.38%	147.67% 147.67% 0.61% 148.28%		SHAREHOLDI As of 31 December						Jak PT	BANK J				
CAR RATIO BASED ON RISK PROFILE 10.00% 11.00% CET 1 for BUFFER (%) BUFFER PERCENTAGE					CET 1 for BUFFER (%)	91.38% 81.38%	137.28%	UI	Itimate Shareholder: Itimate Shareholder: T Metamorfosis Ekosistem Indonesia : 37.65		S.E. & O.									
CARALLOCATION BASED ON RISK PROPILE						0.00% 0.00% 0.00%	0.00% 0.00% 0.00%	No Pi	/ealth Track Technology Limited : 13.35 on-controlling shareholder through capital mai T Dompet Karya Anak Bangsa : 22.16	5% rket (> 5%) 5%				1	1		_	M	<u>us</u> .	
From Tier 2 0.85% 0.61% Capital Surcharge for Systemic Bank PT Bank Jago Tbk is registered and monitored by Otoritas Jasa Keuangan (OJK) and is a participant of Lembaga Penjamin Simpanan (LPS).							0.00%	No.	on-controlling shareholder not through capital one	market (>	5%):			m Indra Gu President D		<u>ır</u>		ief Harris ity Presid	Tandjung ent Direct	tor